



Activated Carbon & Related Technology
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CREDIT APPLICATION AND AGREEMENT FOR CREDIT SALES

In consideration for credit that may be granted by Cameron Carbon Inc., it is specifically agreed that the applicant's obligation to make payments shall be performed at Cameron Carbon Inc.'s place of business in accordance with net 30 days of shipment payment terms. Applicant agrees that any account balance not paid within 30 days of invoice shall be assessed a late charge at the rate of 1.5% per month (18% APR) on the balance past due. In the event of Applicant's default on its obligation, Cameron Carbon Inc. shall be entitled to all costs incurred. Costs shall include, but not be limited to: (1) collection agency fees or commissions and (2) reasonable attorney's fees through trial and appeal. Further, it is specifically agreed that: at the election of Cameron Carbon Inc. venue and jurisdiction for any action brought under this agreement shall lie in the county of Harford, State of Maryland; and this agreement supersedes any credit or payment terms described in applicant's purchase order(s) or other contractual documents.

Dated this _____ day of _____ year _____

Signature: _____

Print Name: _____

Title: _____

PERSONAL GUARANTEE:

The undersigned endorses this application on behalf of Applicant and as an individual(s), and jointly and severally, personally guarantees payment for all obligations heretofore and hereafter incurred by applicant, and waives all notices from Cameron Carbon Inc. and waives the right to require Cameron Carbon Inc. to proceed against Applicant. I/We also agree that our personal liability hereunder shall not be deemed to be released or discharged by any extension of time granted to Applicant or by any other modification, substitution, settlement or compromise, or by any change in the legal form of ownership of Applicant.

Dated this _____ day of _____ year _____

Signature: _____

Print Name: _____